NATIONAL CO-OPERATIVE CONSUMERS' FEDERATION OF INDIA LTD. (NCCF)

National Cooperative Consumers Federation of India Ltd. (NCCF)

Through its (Head Office)

Invites Expression of Interest (EOI) for

Appointment of Guarantee Brokers/ Wholesale Traders for sale of Onion procured by NCCF under Price Stabilization Funds (PSF) of Government of India during Rabi-26.

Ref. No.: NCCF/HO/BUSS/ONION/2026-27

Date: 07.08.2026

Branch Address: As per attached list

NCCF

NCCF branch (as per list attached) invites expression of interest for Appointment of Guarantee Brokers/ Wholesale Traders for sale of Onion procured by NCCF under Price Stabilization Funds (PSF) of Government of India during Rabi-26.

Interested, reputed and eligible applicants may submit their application to NCCF Branch (As per attached list) as per EOI document available on the NCCF website http://www.nccfindia.com and in NCCF office (branch postal address).

Important dates are as follows: -

Date of Publishing / uploading of EOI documents on NCCF's website	07.08.2026
Last date & time for submission of documents by interested applicant(s)	14.08.2026 at 12:00 PM hours on (IST)

After scrutiny of documents, the Branch shall shortlist the qualified eligible applicants and inform to H.O for record of the appointment of the Guarantee Brokers.

NCCF reserves the right to accept or reject any / all applications without assigning any reason whatsoever. Further information regarding extension of date of opening, amendments, etc. shall be posted on NCCF website http://www.nccfindia.com.NCCF may reject any application at any stage if the applicant has furnished false information, suppressed material facts, submitted forged documents, has adverse vigilance history, has defaulted in Government contracts, has pending insolvency proceedings or has been convicted for offences involving moral turpitude, fraud or corruption.

1. Objective & Scope

NCCF invites Expressions of Interest (EOI) from reputed, experienced and licensed commodity brokers to act as Guaranteed Brokers for bulk disposal of onions through transparent, competitive mechanisms (e-NAM/mandi auctions/other DoCA/NCCF -approved platforms) while maximizing realization above floor price, safeguarding NCCF's financial and stock interests, and ensuring end-to-end digital traceability.

2. Key objectives

a) Secure optimal prices, preferably above the notified floor/market price.

b) Prevent distress sale; ensure pre-approved buyer pools and transparent auctions.

c) Ensure timely deposit of sale proceeds to NCCF's designated/escrow account immediately after the auction, preferably within the next banking day, and not later than the timeline prescribed by NCCF from time to time.

d) Maintain digital audit trails (QR, GPS, live-stream, portal logs) and timely reconciliations.

e) Guaranteed Brokers will be empaneled strictly as per NCCF Head Office approval.

3. Nature of Empanelment

The empanelment of a Guarantee Broker pursuant to this EOI shall not confer any vested or exclusive right to receive any work, stock allocation, auction assignment or minimum business from NCCF. The empanelment shall merely qualify the Broker for consideration for allocation of work, which shall be made entirely at the sole discretion of NCCF based on operational requirements, availability of stock, performance, market conditions, Government directions and other administrative considerations. NCCF reserves the absolute right to allocate, reduce, suspend or withdraw any work without assigning any reason whatsoever.

4. Independent Status of Broker

The Guarantee Broker shall act solely as an independent contractor. Nothing contained in this EOI or any subsequent empanelment shall be construed as creating any partnership, agency, joint venture, employer-employee relationship or principal-agent relationship between NCCF and the Broker. The Broker shall have no authority to bind NCCF in any manner whatsoever.

5. Definitions

a. Floor Price (FP): Price per quintal notified by NCCF for a lot/period.

b. Market Price (MP): Prevailing mandi/e-NAM benchmark for the day/auction.

c. Designated Account: NCCF's bank account/escrow account notified under this EOI.

d. Guaranteed Broker (GB): An NCCF-empaneled, licensed broker responsible for compliant sale execution, safeguarding stock, depositing proceeds within timelines, and full digital reconciliation.

6. Eligibility Criteria

6.1 Technical:

a. The bidder must hold a valid and active APMC license or an equivalent brokerage license authorizing them to operate at the concerned mandi or auction location(s).

b. The bidder should have a minimum of three (3) years of experience in wholesale auction or bulk commodity sales, demonstrating adequate operational knowledge of mandi/auction procedures and must have proven experience in handling perishable commodities such as onion or other agricultural produce and should have achieved an annual turnover of not less than Rs 3 crore in each of the last three financial years - **CA certified with UDIN.**

c. The bidder must possess valid GST registration, a Permanent Account Number (PAN), and maintain an active bank account which can be linked for escrow settlement purposes.

d. The bidder should not have been blacklisted or debarred by any Government Department, Public Sector Undertaking, or Cooperative Institution during the last five (5) years.

e. The guarantee Broker shall have a local Registered office

6.2 Financial

a. The bidder must have a minimum net worth of Rs 50 lakhs as per the last audited balance sheet **- CA certified with UDIN.**

b. The bidder should have reported a net profit of minimum Rs.5 lakhs in two (2) out of the last three (3) financial years ending with FY 2025-26 - **CA certified with UDIN.**

c. The Bidder should have a working capital of Rs. 20 lakhs certified through Chartered Accountant for the financial year 2025-26 - **CA certified with UDIN.**

d. The bidder must submit audited financial statements, including Balance Sheet, Profit & Loss account for the last three (3) financial year (in case FY 2025-26 audited financial statements are not available, provisional can be submitted)- **CA certified with UDIN.**

7. General Terms

a. The bidder must have adequate infrastructure at the mandi or auction point, including a functional office, access to cold or dry storage facilities as applicable, trained manpower for auction operations and documentation, arrangements for QR code scanning, live streaming, e-NAM integration, and real-time portal updating.

b. The bidder should maintain an active buyer network consisting of financially sound counterparties, and must provide a list of such buyers along with their GSTIN, address, and contact details.

8. Legal & Compliance

c. The bidder must submit a self-declaration confirming that there are no pending criminal, fraud, or bankruptcy proceedings against the firm or its key personnel.

d. The bidder must submit an undertaking to comply with all instructions issued by the Department of Consumer Affairs (DoCA) and NCCF, adhere to the relevant mandi byelaws, and fully comply with the provisions of the Digital Personal Data Protection (DPDP) Act regarding handling of data.

e. A Guarantee Broker/Wholesale Trader shall apply to only one NCCF branch. Applying to more than one branch for the work of Guarantee Broker/Wholesale Trader will result in the application being rejected from all branches.

9. Security Deposit

a. The selected bidder shall furnish a Security Deposit (SD) of RS 20 lakhs. NCCF may require enhancement of BG proportional to average value of stock handled, and the same shall be paid by the bidder and shall be acceptable to the bidder.

b. NCCF reserves the right to enhance the amount of Security Deposit in cases where higher allocations are made to a bidder, or where repeated deviations or operational lapses are observed during the period of empanelment.

c. NCCF shall have the right to appropriate or adjust the Security Deposit in part or in full towards recovery of penalties, shortages, interest, damages, or any other dues payable by the bidder under the terms of the empanelment or contract.

d. The refund or release of the Security Deposit shall be made only after the successful completion of all contractual obligations, including settlement of accounts, resolution of disputes (if any), and certification by NCCF that no dues or claims are pending against the bidder.

10. Scope of Work

a. Each lot offered for auction shall carry a unique Lot Identification (Lot ID) along with details of quantity, grade, dispatch date, and auction location.

b. The broker shall prepare a lot-wise auction plan, indicating the expected price band, proposed auction timing, platform to be used, and the list of pre-identified buyers. Such plan shall be submitted for dual approval by the concerned Branch Office and Head Office (HO) prior to the commencement of auction.

c. Stock allocation capped up to ₹20 Lakhs per broker until sales proceeds are credited to NCCF's bank account.

d. Only those buyers who have been pre-approved by NCCF, based on submission and verification of KYC documents, GSTIN, and contact details, shall be permitted to participate in the auctions.

e. No auction shall be conducted without dual approval from both the Head Office and the concerned Branch Office, and a corresponding note shall be entered on the portal.

f. Auctions shall be conducted exclusively through e-NAM, mandi auction platforms, or any other platform specifically approved by the Department of Consumer Affairs (DoCA)/NCCF. For bulk disposal of onions, brokers shall prioritize **e-NAM auctions** or other NCCF/DoCA-approved digital platforms. Manual or local mandi sales shall be permitted only with prior written approval from Head Office.

g. All auctions must be live-streamed through mobile devices or CCTV systems, and the complete video recording shall be retained for a minimum period of six (6) months.

h. Authorized officers of NCCF or DoCA may join auction proceedings physically at the mandi/auction site or virtually through digital means at any time without prior notice. No stock shall remain in mandi beyond prescribed age without written approval.

i. Auction closure shall be valid only upon dual signatures/e-sign of both the broker and the designated NCCF officer on the auction record.

j. Under no circumstances shall the commodity be sold below the Floor Price (FP) without prior written approval from NCCF. In such cases, the reason must be recorded on the auction portal.

k. Immediately upon closure of the auction, the broker shall ensure that complete sale details—including rate, quantity, highest bid, buyer GSTIN, and pending UTR details—are uploaded on the portal.

l. The broker shall upload weighment slips and invoices for the sold lots on the same day of the auction.

m. Buyer pickup of commodities shall take place strictly under the supervision of the broker, and a time-stamped handover note shall be prepared and signed at the time of delivery.

n. The distribution of trucks for lifting onions shall be done strictly on a transparent and rotational basis or via NCCF-approved digital platforms (e.g., e-NAM). No discretionary or ad-hoc allocation shall be permitted.

o. The broker shall ensure that only Grade A and Grade URS quality onions as per the SOP issued by the DoCA are picked, weighed, and dispatched. Any deviation shall attract penalties under the Performance Management Framework, including reduction of allocation or suspension.

p. The broker shall ensure real-time uploading of weighment slips, invoices, and QR scans on the NCCF portal. Failure to comply shall result in penalties as per Clause 9 (Reconciliation & Verification). Surprise audits may be conducted by NCCF/DoCA, and brokers must provide full cooperation.

11. Commission & Price Realization

a. The broker shall be entitled to a fixed commission of 1% (one percent) of the actual auction rate per quintal where APMC mandi is not available.

b. The commission shall be strictly capped at 1% and shall be inclusive of all costs incurred by the broker (manpower, infrastructure, portal handling, live-streaming, QR scanning, documentation, etc.).

c. No additional incentive, bonus, or financial reward shall be payable under any circumstances.

12. Performance-Linked Stock Allocation

To incentivize higher price realization, NCCF introduced allocation-based rewards:

a. **High Performers:** ≥10% above FP/MP on most lots ---20% higher stock allocation next month.

b. **Satisfactory Performers:** At/above FP/MP with compliance ---maintain allocation.

c. **Underperformers:** Below FP/MP without approval, or repeated delays - allocation reduced by 10–25% or termination.

Monthly reviews will be based on Annexure–VIII (Scorecard) and HO Allocation Summary Sheet.

13. Sale and Deposit of Sale Proceeds

a. All sales through Guaranteed Brokers shall be conducted strictly on mandi/e-NAM/DoCA/NCCF-approved platforms.

b. Sale rate will be compared with reported rate of onion in the mandi at https://agmarknet.gov.in/ and sale price shall not be less than minimum price reported on the day of disposal in that mandi.

c. **Grade A Onions:** Sales price anchored to Agmarknet rates; minimum sale price cannot fall below the minimum prevailing Agmarknet rate.

d. **URS Grade Onions:** Disposal pricing will adhere directly to DoCA and NCCF instructions issued at the time of sale.
e. The auction rate realized shall be credited in full into NCCF's designated bank account without deduction of commission.
f. Brokers are prohibited from retaining any part of the sale proceeds. Commission will be released separately by NCCF only after reconciliation, subject to submission of all required documents (invoices, weighment slips, buyer UTRs, reconciliation statement, Branch + Supply Valid approval/e-samyukti) and after adjustment of applicable deductions, penalties, taxes, or recoveries.
g. Sale proceeds must be deposited strictly immediately after the auction, preferably within the next banking day, and not later than the timeline prescribed by NCCF from time to time of the auction. Any delay or shortfall shall attract penal interest as per DoCA guidelines and may be recovered from the broker's security deposit.
h. All settlements shall be made only through traceable banking channels (NEFT/RTGS/IMPS/PFMS). Cash transactions are strictly prohibited.
i. All transactions must be recorded on the Supply Valid Portal/e-samyukti,/any other DoCA/NCCF approved portal including lot ID, buyer details with GSTIN, auction rate realized, and bank transfer details (UTR number and date).
j. Daily sale and deposit reports shall be uploaded on the portal and verified by the Branch Manager.
k. Clarification: ―No cash handling‖ means all buyer payments must be routed only through traceable banking channels. The reference to ―next banking day‖ relates only to standard banking settlement timelines (e.g., transfers after cut-off hours), and does not permit acceptance of cash or any delay beyond prescribed norms.
l. Diversion of funds, under-reporting, or non-compliance will result in recovery from Security Deposit, termination, and blacklisting for up to 5 years.

14. Payment & Timelines

a. All sale proceeds shall be credited into the designated NCCF account immediately after the auction, preferably within the next banking day, and not later than the timeline prescribed by NCCF from time to time (i.e., one working day after the date of auction/transaction).
b. No delivery order, gate pass, or release of onion stock shall be issued unless 100% of the sale consideration has been credited to NCCF's designated bank account and such credit has been verified by the concerned Branch Manager through the banking system. Any deviation from this requirement shall require prior written approval of the Competent Authority at NCCF Head Office.

c. The Guarantee Broker shall be jointly and severally liable along with the purchaser for realization of the entire sale consideration. In the event of non-payment, short payment or delayed payment by the purchaser, the Broker shall remain fully responsible for recovery of the dues without prejudice to NCCF's right to recover the same directly from the Broker.
d. The Broker shall not withhold, deduct, adjust or set off any amount from the sale proceeds towards commission, expenses, taxes or any other claim. The entire sale proceeds shall be remitted to NCCF without any deduction whatsoever.
e. All buyer payments must be routed exclusively through the NCCF-designated account.
f. Brokers are strictly prohibited from handling cash, accepting direct buyer payments, or diverting sale proceeds to any other account.
g. Once delivery of goods is completed, a digital confirmation must be generated through the NCCF portal and simultaneously communicated to the concerned parties via SMS and e-mail notifications.
h. The confirmation shall include: Lot ID, buyer name & GSTIN, invoice number, quantity delivered, dispatch details, and UTR reference of buyer payment.
i. Payment reconciliation and release of amounts payable to the broker will be carried out fortnightly, subject to the following conditions:
j. The broker must upload sale invoices, weighment slips, and supporting documentation onto the NCCF portal.
k. Proof of payment by the buyer (UTR copy or bank confirmation) must be submitted/uploaded.
l. NCCF Branch Manager and Supply Division must jointly sign off on reconciliation of quantity, quality, and value.
m. Confirmation from the buyer regarding receipt of goods and fulfillment of payment obligation.
n. Account maintenance charges, bank transaction fees, or payment gateway charges shall be borne by the buyer and/or broker as agreed at the time of empanelment.
o. NCCF shall not bear any additional financial charges beyond its standard operating expenses.
p. All payments shall be subject to statutory deductions such as TDS, GST, or any other levy under prevailing law.
q. NCCF shall provide statutory certificates (TDS/GST) to the concerned parties in due course.
r. In case of delayed or failed buyer payment, the broker shall be responsible for initiating corrective actions including follow-up, resettlement, or replacement of buyer.
s. Persistent defaults may result in recovery of damages, penalties, or forfeiture of

broker's Security Deposit/Bank Guarantee (SD/BG).

t. If buyer payment is not credited into the NCCF escrow account immediately after the auction, preferably within the next banking day, and not later than the timeline prescribed by NCCF from time to time, interest shall be levied for the delayed period

u. Interest rate shall be SBI MCLR (1-year) + 2% spread, or higher as may be prescribed by NCCF.

v. Such interest shall be recovered from the defaulting buyer and/or broker by deduction from payable commission, adjustment against SD/BG, or direct recovery as deemed fit by NCCF.

15. Time is of the Essence

Time stipulated for deposit of sale proceeds shall be of the essence of the contract. Any delay shall constitute a material breach, entitling NCCF to recover interest, impose penalties, suspend further allocations, terminate the empanelment and invoke the Security Deposit/Performance Bank Guarantee, without prejudice to any other remedies available under law.

16. NCCF's rights

a. To modify, suspend, change or supplement this EOI at any stage. Any change to this EOI document shall be uploaded on NCCF website http://nccfindia.com.

b. In case of any ambiguity/ dispute in the interpretation of any of the clauses in this EOI Document, NCCF's interpretation of the clauses shall be final and binding on all applicants/parties.

c. At any stage, if it is found that the broker (Proprietorship, Partnership, Private Limited Company, FPO/FPC/PACs) have given incorrect and misleading certificate/information/document(s), NCCF shall free to take suitable action including cancellation of contract, forfeiture of security / EOI security amount, blacklisting of the applicant, etc.

d. All for any additional information/documents from experienced firm (Proprietorship, Partnership, Private Limited Company, etc) and same shall be submitted by them to NCCF within given time period.

e. It may kindly be noted that Government of India or any State Government in India shall not be a party to this transaction.

f. NCCF shall be at liberty to postpone / cancel the EOI and accept or reject any bid without giving any reason whatsoever.

g. Violation of any terms & conditions of this EOI may lead to termination/blacklisting/penalty.

h. NCCF reserves the right to verify any certificate, licence, financial statement, GST record, bank reference, work experience or any information submitted by the applicant from the issuing authority. Submission of false information shall result in immediate rejection, cancellation of empanelment and legal action.

17. Compliance with Applicable Laws

The Broker shall, at all times during the period of empanelment, comply with all applicable Central and State laws, rules, regulations, notifications, orders and guidelines, including but not limited to the Agricultural Produce Market Committee (APMC) laws, Goods and Services Tax laws, Income Tax laws, labour legislations, environmental laws, Digital Personal Data Protection Act, 2023, directions issued by the Department of Consumer Affairs and all instructions, circulars and Standard Operating Procedures issued by NCCF from time to time. Any non-compliance shall be deemed to constitute a material breach of the empanelment.

18. Digital Controls & Traceability

a. Every lot shall be assigned a unique QR code at the time of receipt.
b. The QR code shall be scanned both at receipt point (when goods arrive at mandi/auction platform) and at the sale/dispatch point, ensuring end-to-end traceability of movement.
c. All mandi/auction operations shall be geo-tagged with GPS coordinates.
d. All transactions (receipts, auctions, sales, dispatches, payments) must be updated in real-time on the NCCF portal.
e. The portal shall maintain immutable audit logs of every entry, edit, and approval, along with the user ID, time-stamp, and IP address.
f. Auctions shall be live-streamed or video recorded using mobile devices CCTV. The recordings, along with digital activity logs, shall be retained for a minimum of 6 months. Such data shall be downloadable and producible on demand for any audit, inspection, or statutory authority.

19. Reconciliation & Verification

a. Brokers shall complete daily stock reconciliation using the prescribed format (Annexure–IV) on the portal. The reconciliation must match physical receipts, sales, balances, and pending dispatches. Any mismatch must be highlighted automatically in the portal.
b. The Branch Manager shall conduct weekly physical verification of stock, jointly with the broker's representative. Findings shall be uploaded to the portal with remarks on quantity, grade, and condition of stock. This ensures field-level validation of digital records.
c. The Head Office team may conduct surprise audits at any mandi/auction point without prior intimation. Brokers and branch staff must extend full cooperation and provide all documents, video records, and access to storage facilities.

d. Any shortfall, variance, or discrepancy between records and physical stock must be reported to NCCF within 24 hours. Corrective action or resolution (adjustment, replacement, recovery, or explanation) must be completed within T+3 working days. Unresolved variances shall attract penalties or adjustment from Security Deposit/Bank Guarantee.

e. Lots nearing age or quality deterioration thresholds (as per DoCA /NCCF guidelines) shall be flagged automatically in the portal. Such lots shall be prioritized for expedited disposal, only with Head Office written approval.

20. Performance Management Framework

To ensure accountability, transparency, and efficiency in mandi/auction operations, NCCF shall implement a balanced performance management system that combines penalties for defaults and incentives for excellence

21. A Penalty Matrix

Area of Default	Nature of Breach	Correction Timeline	Penalty / Action
QR / GPS Traceability	Failure to scan QR at receipt/sale OR missing GPS geo-tag	Same day	5,000 per instance; repeated default may lead to suspension of broker
			Lots
Portal Updates	Delay in uploading auction/sale/dispatch data	Same day	10,000 per day delay; persistent delay may result in commission deduction
Audit Logs / Video Recording	Missing auction recording or incomplete video storage	Within 24 hrs of notice	15,000 per missing video; 3 defaults = termination of empanelment
Daily MIS	Non-generation or incomplete daily MIS	T+1	5,000 per missed/delayed MIS
Stock Reconciliation (Annexure–IV)	Failure to complete daily reconciliation	Same day	10,000 per default; deduction from commission
Weekly Verification	Branch Manager not conducting verification OR broker non-cooperation	Within 2 days of missed schedule	Written warning; 2 consecutive defaults = escalation to HO & recovery from SD/BG

Variance / Shortfall Reporting	Delay in reporting variance beyond 24 hrs	Within 24 hrs.	25,000 per variance; liability for shortage recovery
Variance Resolution	Failure to resolve discrepancy within T+3	Within T+3	Recovery of shortfall at market rate + 1% penalty on variance value
Quality / Age Threshold Flagging	Failure to flag expiring/aged stock	3 days before expiry	10,000 per lot + liability for losses
Surprise Audit Non-Cooperation	Denial of records, non-availability of staff, or refusal to share data	Immediate	Suspension of broker; termination on repeat default

a. Any penalties imposed in a given period will be adjusted against incentives; only the net benefit (if positive) shall be released.

b. Penalties shall be recovered from commission, Security Deposit, or BG as applicable.

c. Incentives shall be released only after HO validation, and credited along with commission payout.

d. Fraud, tampering of records, or deliberate misreporting will result in immediate termination and blacklisting for 5 years, with no incentive eligibility.

e. HO will conduct performance reviews of each broker, considering both penalty history and incentive achievements, to decide on allocations and renewals.

22. Risk Management & Insurance

a. All stocks held by the broker, whether at mandi premises, storage facilities, or during auction handling, shall be fully insured against risks such as fire, theft, burglary, natural calamities, strikes, riots, civil commotion (SRCC), and any other insurable perils.

b. The insurance policy must be taken in the joint name of the broker and NCCF, with NCCF as the sole beneficiary (loss-payee clause).

c. The broker shall provide NCCF with a copy of the valid insurance policy before any stock is allocated for custody or auction.

d. Renewal of the policy shall be the broker's responsibility, and proof of renewal must be furnished to NCCF without lapse.

e. Any movement of stock from storage location to mandi/auction point or between designated points shall be mandatorily covered under standard transit insurance clauses.

f. The transit insurance must include coverage against accident, theft, pilferage, hijacking, damage in transit, fire during transit, and other relevant risks.

g. In case of loss or damage during transit, the broker shall be responsible for lodging claims with the insurer, ensuring timely settlement, and crediting the claim proceeds directly to NCCF's designated account.

h. The broker shall indemnify and hold harmless NCCF from and against any third-party claims, liabilities, damages, or legal proceedings arising due to Broker's negligence, mismanagement, or omission of duty, Improper storage, handling, or auction practices leading to accidents, losses, or injury to persons/property.

i. Non-compliance with mandi byelaws, statutory provisions, or NCCF/DoCA instructions.

j. All costs, expenses, penalties, or damages incurred by NCCF due to such third-party claims shall be recoverable from the broker’s commission, Security Deposit, or Bank Guarantee.

23. Conflict of Interest

The Broker shall disclose any actual, potential or perceived conflict of interest at the time of submission of the EOI and throughout the period of empanelment. The Broker shall also disclose any relationship with buyers, transporters, warehouse operators, commission agents, officers or employees of NCCF which may influence the auction process. Any concealment or misrepresentation shall render the Broker liable for immediate termination of empanelment, forfeiture of Security Deposit/Bank Guarantee and blacklisting.

24. Anti-Collusion

The Broker shall ensure that all auctions are conducted in a fair, transparent and competitive manner. The Broker shall neither participate in nor facilitate any cartel formation, bid suppression, price manipulation, collusive bidding, circular trading, proxy bidding or any other anti-competitive practice. Any evidence of collusion shall constitute a material breach of the empanelment and shall entitle NCCF to terminate the empanelment, forfeit the Security Deposit/Bank Guarantee, recover all consequential losses and initiate appropriate civil and criminal proceedings.

25. Fraudulent and Corrupt Practices

The Broker shall not indulge in any fraudulent, corrupt, coercive or unethical practice including submission of forged documents, manipulation of auction records, diversion of sale proceeds, fictitious buyers, false weighment, fabricated invoices, fake UTRs or any act intended to cause wrongful gain or wrongful loss. Any such act shall result in immediate termination of empanelment, forfeiture of Security Deposit, blacklisting for a period up to five years and initiation of appropriate legal proceedings under applicable laws.

26. Confidentiality

The Broker shall maintain strict confidentiality of all commercial, financial, technical and operational information relating to NCCF including reserve prices, stock details, buyer information, auction data, portal credentials and internal communications. Such information shall not be disclosed to any third party without prior written approval of NCCF except where disclosure is required under law.

27. Indemnification

The Broker shall indemnify, defend and keep indemnified NCCF, its officers and employees against all losses, damages, claims, demands, penalties, liabilities, costs and expenses including litigation expenses and advocate's fees arising out of or in connection with any negligence, misconduct, breach of contract, statutory violation, fraud, misrepresentation or omission committed by the Broker or its employees, representatives or agents.

28. Suspension and Termination

NCCF shall have the right to suspend or terminate the empanelment of the Broker at any stage, without prejudice to any other rights available under law or contract, if the Broker:

(a) commits any breach of the terms of the EOI;

(b) furnishes false or misleading information;

(c) fails to comply with statutory requirements;

(d) diverts sale proceeds or stock;

(e) indulges in fraud, corruption or collusive practices;

(f) becomes insolvent or bankrupt;

(g) is blacklisted by any Government Department or Public Sector Undertaking;

(h) repeatedly fails to perform contractual obligations.

In cases involving fraud, diversion of funds or criminal misconduct, NCCF may terminate the empanelment with immediate effect without issuing any prior notice.

29. Recovery of Dues

NCCF shall be entitled to recover any amount payable by the Broker towards shortages, damages, penalties, interest, taxes, losses or any other dues from the Broker's commission, Security Deposit, Performance Bank Guarantee, pending bills or any other amount payable by NCCF. Such recovery shall be without prejudice to NCCF's right to initiate legal proceedings for recovery of the balance amount.

30. Force Majeure

Neither party shall be liable for failure to perform its obligations if such failure results from events beyond its reasonable control including natural calamities, flood, earthquake, cyclone, war, civil disturbance, epidemic, pandemic, Government restrictions or any other force majeure event. The affected party shall notify the other party in writing within seven days of occurrence of such event. However, shortage of funds, labour disputes, financial difficulties or market fluctuations shall not constitute Force Majeure.

31. Assignment

The Broker shall not assign, transfer, subcontract or otherwise delegate any of its rights or obligations under this EOI without obtaining prior written approval from NCCF. Any unauthorized assignment shall be void and shall constitute a material breach of the empanelment.

32. Governing Law

This EOI and all subsequent empanelment arrangements shall be governed and interpreted in accordance with the laws of India.

33. Jurisdiction

Subject to the Arbitration Clause, the Courts at New Delhi alone shall have exclusive jurisdiction over all matters arising out of or relating to this EOI and the empanelment.

34. Arbitration

a) **Dispute Resolution**

Any dispute or difference arising out of or in connection with this EOI or the empanelment shall, in the first instance, be resolved through mutual consultation. In the event the dispute remains unresolved within thirty (30) days from the start of the mutual consultation, the same shall be referred to a Sole Arbitrator appointed mutually by both the parties. The arbitration shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act, 1996, as amended from time to time. The seat and venue of arbitration shall be Concerned Branch or State and the proceedings shall be conducted in the English language.

b) Modification of EOI

NCCF reserves the right to amend, modify, clarify, withdraw or cancel any provision of this EOI at any stage without assigning any reason. Any corrigendum or amendment issued by NCCF shall form an integral part of this EOI and shall be binding upon all applicants.

c) Public Interest

Since the onion stocks are procured under the Price Stabilization Fund (PSF) Scheme of the Government of India for the purpose of market intervention and consumer welfare, NCCF shall have overriding authority to modify, suspend, postpone or cancel any auction, allocation or empanelment, wholly or partly, in public interest or in compliance with directions issued by the Government of India or the Department of Consumer Affairs. The Broker shall not be entitled to claim any compensation, damages, loss of profit or any other monetary claim against NCCF arising out of such action.

d) Survival

Notwithstanding the expiry, completion or termination of the empanelment, the provisions relating to confidentiality, indemnity, recovery of dues, audit and inspection, preservation of records, dispute resolution, governing law, jurisdiction, blacklisting and all accrued rights and liabilities of the parties shall continue to remain in full force and effect until finally discharged or settled.

35. Branch/HO Governance & Oversight

- Every stock release post tagging & QR needs Branch Manager and Supply Valid sign-off.
- Daily price verification vs mandi data; random buyer verification calls.
- Monthly independent review; exception reports to HO.

- Checklist (Annexure–VII) to be completed daily by Branch.

36. Annexures / Standard Formats (Mandatory)

1. Annexure–I: Lot Handover Form
2. Annexure–II: Daily Pre-Sale Approval Plan
3. Annexure–III: Auction Result Sheet
4. Annexure–IV: Daily Reconciliation Sheet
5. Annexure–V: Buyer Payment Proof Form
6. Annexure–VI: Self-Declaration on Related-Party Transactions

Annexure–I: Lot Handover Form

Field	Details
Date	
Branch Name	
Broker Name	
Broker License No.	
Lot ID(s)	
Quantity (in quintals)	
Grade	
Dispatch Date	
QR Code Number(s)	
Mandi / Auction Location	
Transport Vehicle No.	

Confirmation:
I, the undersigned, acknowledge receipt of the above lot(s) from NCCF for disposal through authorized auction channels. I confirm that QR codes have been scanned at the time of receipt.

Signature of Branch Manager   Signature of

Broker Name & Seal   Name & Seal

Annexure–II: Daily Pre-Sale Approval Plan

Field	Details
Date	
Broker Name	
Lot ID(s)	
Quantity (Quintals)	
Floor Price (Rs/Quintal)	
Expected Auction Date & Time	
Expected Price Range	
Buyer List (if pre-identified)	
Auction Platform (e-NAM/Mandi/etc.)	

Approval:

NCCF Branch Manager NCCF Head Office Representative

NCCF Branch Manager NCCF Head Office Representative

Name & Seal Name & Seal

Annexure–III: Auction Result Sheet

Lot ID	Floor Price (Rs/Quintal)	Highest Bid Price (Rs/Quintal)	Quantity Sold (Quintals)	Buyer Name & GST No.	Buyer Contact	Total Sale Value (Rs)	% Above Floor Price	Remarks	

Declaration:
I confirm the above auction results are true and accurate, and were conducted transparently in compliance with NCCF guidelines.

Broker

Signature &

Seal

Branch Manager

Signature &

Seal

Annexure–IV: Daily Stock Reconciliation Sheet

Date	Broker Name	Lot ID	Opening Stock (Qtl.)	Quantity Sold (Qtl.)	Sale Proceeds Received (Rs)	Payment Date	Payment t UTR No.

Verification :

Broker Signature

Branch Manager Signature

Annexure–V: Buyer Payment Proof Form

Date	Lot ID	Buyer Name	Invoice No.	Invoice Date	Payment Mode (NEFT/RTGS)	Bank Name	Amount (Rs)	UTR No.	Payment Date

Declaration:
I confirm that payment has been made directly to NCCF's designated account and no cash transactions have occurred.

Buyer

Signature (if possible)

Broker

Signature

Branch Verification

Annexure–VI: Self-Declaration on Related-Party Transactions

I, [Name of Broker], holding License No. ______, hereby declare that:

1. No sale has been made to any related party (family member, associated company, partner) without prior disclosure and written approval of NCCF.
2. All transactions have been conducted at fair market prices and without any collusion.

Broker Details:
Name: ___________
License No.: ___________
Address: ___________

Broker Signature & Seal

Date

Annexure VII -- Branch Manager Daily Governance Checklist

Date	Branch Name	Manager Name	Broker Name	Parameter		Remarks / Exceptions
				QR code tagging completed for all lots received		
				Lot handover acknowledgment signed & uploaded (Annexure–I)		
				Daily Pre-Sale Approval Plan		
				(Annexure–II) duly approved by Branch + HO		
				Buyer list verified (GSTIN, KYC, blacklist status)		
				Live-streaming link checked & accessible		
				Auction attended / monitored by Branch staff		
				Auction results uploaded (Annexure–III) same day		
				Weighment slips & invoices uploaded same day		
				Buyer payment UTR uploaded (Annexure–V)		

				Random buyer verification calls completed (≥10% of buyers)		
				Daily stock reconciliation (Annexure–IV) verified		
				Exceptions escalated to HO (if any)		

Certification:

I certify that the above checklist has been completed for the day and exceptions, if any, have been reported to Head Office.

Branch Manager: ____________________

(Name, Signature, Seal)

Annexure–VIII: Performance Review Scorecard (Broker-Wise) Broker Name: **License No.**: **Branch**: **Period Under Review:**

Criteria	Weightage	Scoring Guideline	Broker Score
Price Realization vs FP/MP	40%	≥10% above FP/MP = 40 pts; 5–10% above = 30 pts; At FP/MP = 20 pts; Below FP/MP (without approval) = 0 pts	
Timeliness of Sale Proceeds Deposit	20%	Deposited immediately/within NCCF-prescribed timeline = 20 pts; 1-day delay (with approval) = 10 pts; Delay beyond = 0 pts	
Compliance & Documentation	15%	100% invoices, weighment slips, QR logs, UTRs uploaded = 15 pts; Minor lapses corrected = 10 pts; Major lapses = 0 pts	
Reconciliation& Stock Integrity	15%	Daily reconciliation, zero shortages = 15 pts; Minor mismatch corrected = 10 pts; Unexplained losses = 0 pts	
Audit & Oversight Cooperation	10%	Full cooperation = 10 pts; Partial = 5 pts; non-cooperation = 0 pts	

Total Score (out of 100): ________

HO Reviewer: ____________________

(Name, Signature, Seal)

HO Allocation Summary Sheet (based on Scorecard)

Performance Band	Score Range	**Allocation Decision**
High Performers	80–100	≥10% above FP/MP on most lots ---20% higher stock allocation next month
Satisfactory Performers	60–79	At/above FP/MP with compliance - Maintain existing allocation
Underperformers	<60	Below FP/MP without approval, repeated delays/non-compliance ---Allocation reduced by 10–25% or termination

Sr.no	Branch	State	BM Name	Mobile No	Mail ID
1	Chandigarh	Chandigarh (UT)	Sh. B.B.Singh	9883176918	bm.chd@nccf-india.com
2	Delhi	Delhi	Smt. Shivani Sharma	8708509556	bm.delhi@nccf-india.com
3	Dehradun	Uttarakhand	Sh. Mani Ram	9416701662	bm.deh@nccf-india.com
4	Jaipur	Rajasthan	Sh. Shakil Ahemad	8700556071	bm.jaipur@nccf-india.com
5	Jammu	J&K	Smt. Saumya Bisht	9837883169	bm.jammu@nccf-india.com
6	Kanpur	Uttar Pradesh	Sh. Shashi Kumar Jha	9831115495	bm.kanpur@nccf-india.com
7	Lucknow	Uttar Pradesh	Sh. Shashi Kumar Jha	9831115495	bm.lucknow@nccf-india.com
8	Noida	Uttar Pradesh	Sh. Shakti Singh	8279595115	bm.noida@nccf-india.com
9	Shimla (Add.Charge)	Himachal Pradesh	Sh. B.B.Singh	9883176918	bm.shimla@nccf-india.com
10	Srinagar (ABM)	J&K (UT)	Smt. Saumya Bisht	9837883169	bm.srinagar@nccf-india.com
11	Bhubaneswar	Odisha	Sh. Rajesh Kumar (IT Programmer)	9899565357	bm.bbsr@nccf-india.com
12	Guwahati	Assam	Smt. Huidrom Pratima Devi	9871412209	bm.guwahati@nccf-india.com
13	Kolkata	West Bengal	Sh. Rahul Kumar	9835099995	bm.kolkata@nccf-india.com
14	Patna	Bihar	Sh Rajesh Kumar (AM)	9650461024	bm.patna@nccf-india.com
15	Ranchi	Jharkhand	Sh. Prince Kumar	9835568568	bm.ranchi@nccf-india.com
16	Ahmedabad	Gujarat	Sh. B. D Shah	9824604723	bm.ahm@nccf-india.com
17	Bhopal	Madhya Pradesh	Smt. Aparna Singh	9717531997, 9969748072	bm.bhopal@nccf-india.com
18	Mumbai	Maharashtra	Smt. Dipti M Patil	9969748072	bm.mumbai@nccf-india.com
19	Nashik (AC)	Maharashtra	Sh. Kamani Sriharsha	8309853336	bm.mumbai@nccf-india.com

20	Pune	Maharashtra	Sh. Kamani Sriharsha	8309853336	bm.pune@nccf-india.com
21	Raipur	Chhattisgarh	Sh. M. Parikshith	7010880734	bm.raipur@nccf-india.com
22	Indore	Madhya Pradesh	Smt Gayatri	9252124926	bmnccfindore@gmail.com
23	Bangalore	Karnataka	Sh. Ravikant Mishra	8319874337	bm.bangalore@nccf-india.com
24	Chennai (AC)	Tamil Nadu	Sh. Bejoy T. John	8943000003	bm.chennai@nccf-india.com
25	Hyderabad	Telangana	Sh. Ravi Chandra	7973284619	bm.hyderabad@nccf-india.com, bm.hyderabad@nccf-india.com, nccf.hyderabad@rediffmail.com
26	Visakhapatnam	Andhra Pradesh	Sh. A. Sandeep	8309585773	bm.vizag@nccf-india.com, nccf1415@gmail.com
27	Kochi (AC)	Kerala	Sh Sh. Bejoy T. John (Additional Charge)	8943000003	nccfkochi@gmail.com
28	Varanasi	Uttar Pradesh	Sh Nitesh Aggarwal	9742394425, 7522064235	nccfvaranasi@gmail.com